

New digital bank guarantees.

Bringing speed and trust to your financial agreements.



The problem.

Over

400,000

bank guarantees are kept by organisations in secure storage around Australia.



5 key pain points...



01 Physical document management

Printing out a physical document and passing it between parties creates significant costs and delays.



02 Loss and delay

Paper guarantees are often lost or damaged.



03 Fraud and operational risk

Data input errors are common and committing fraud is as easy as printing out a guarantee's details on a bank's letterhead.



04 Tracking and reporting

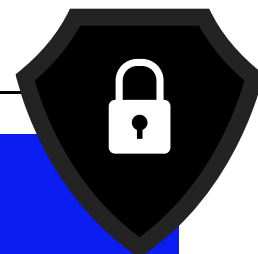
Only a single party can know the guarantee status at any one time, creating uncertainty throughout its lifecycle.



05 Lack of standardisation

There is no standard for bank guarantees, making them difficult to review and negotiate for everyone involved.

The solution.

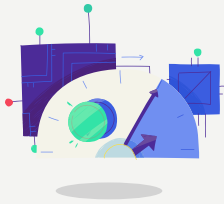

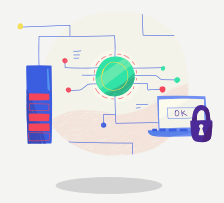
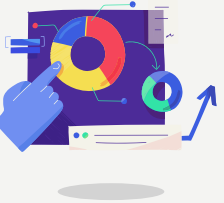




Lygon Arc.

A world-leading digital platform that makes bank guarantees easier, more transparent, and secure.

The benefits.

A streamlined end-to-end service.

	<p>Fast.</p> <p>Steps are reduced from 7 to just 2. Issuing time is in minutes, not weeks.</p>		<p>100% Digital.</p> <p>Guarantees exist on the Lygon Arc platform. No more paper copies!</p>
	<p>Secure.</p> <p>Fraud is impossible as documents held by all parties are validated simultaneously.</p>		<p>Transparent.</p> <p>The status of guarantees are visible to all parties on the platform at all times.</p>
	<p>Efficient.</p> <p>Removes the need to physically distribute paper across the contract lifecycle.</p>		<p>Sustainable.</p> <p>Switching to digital reduces all parties' carbon footprint.</p>

Need help with bank guarantees?
Learn more about Lygon.

www.lygon.com

Lygon