

"We help European financial organizations reduce complexity and costs by reviewing and decommissioning legacy IT applications, financial products and processes"



What are the problems we help the European financial sector solve?

The last 25 years have seen an exponential growth of complexity across the financial sector. As a result, business and IT infrastructure has become a patchwork of legacy components that are interdependent to an extent that is now impairing business growth with increasing costs, complexity issues and visible risks to follow.

Consequently, many organizations are struggling with an increasing legacy maintenance burden consuming a significant part of budget and resources for new development.

A key focus for financial institutions is therefore now to reduce core complexity, risks and costs - and to fast create more agility and competitiveness

Addressing its legacy issues can yield seismic changes and help distinguish financial organizations from competition. But it's a difficult task which requires strong cross functional specialists, proven methods and strong sponsoring



Who we are

DESTRAC is a specialist company supporting financial groups and consultancies across Europe. We help deliver complexity and costs reductions through review and decommissioning of legacy IT applications, financial products and processes



What we do

We help combine technical, functional and financial data across units, domains, business areas and projects to form a common fact-based understanding of the as-is and the to-be situation. We then focus at uniting the organization around common goals which are clear, visual and trackable. Through a persistent focus at benefit realization, we help drive real measurable change results

Why us?

There are typically four reasons clients request our support:

- ✓ We are specialized and bring knowledge and experience from our work with financial institutions across Europe. This helps our clients save time and costs
- ✓ We are data focused and utilize our unique Microsoft Power based components for steering change initiatives. We subsequently help our clients take control of steering components needed and use them going forward to drive benefit realization. This makes change manageable and secures real measurable results.
- ✓ We facilitate networks when needed and help our client's specialists speak to peer specialists at other financial institutions for valuable insights and best practice. This is valuable when organizations are to select the best route amongst several options.
- ✓ We help break down silos and create teams of empowered internal and external subject matter experts when solving complex issues for our clients.

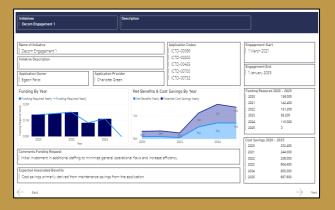


Our unique Microsoft Power components help our clients accelerate

Many organizations are starting to use the MS Power Platform for business intelligence, reporting, workflows etc. The reason being that its both cost effective, flexible and secure. We specialize in delivering components for steering IT and business transformations, M&A, legacy decommissioning programs and much more. Our components are delivered as additions to the clients existing MS Power setup on standard subscription basis allowing full security and control by our clients. Please see some examples below



Link functional, technical and financial data and understand issues and constraints across IT and business areas



Automate all initiatives which require a business case and track benefit realization online as the business case evolve



See and steer milestone impact on change initiative financials



Get on top of data quality across the org. and identify unsupported applications, old initiatives still running etc.



See the totality of real time change progress and save time from manual reporting and meetings



Monitor workflow progress and activate stalled applications and process steps



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